



भारतसरकार/Government of India  
 फलताविशेष आर्थिक क्षेत्र/FALTA SPECIAL ECONOMIC ZONE  
 वाणिज्यविभाग/Department of Commerce  
 वाणिज्यऔरउद्योगमंत्रालय/Ministry of Commerce & Industry  
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Falta SEZ

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**Subject: Minutes of the 195<sup>th</sup> Unit Approval Committee (UAC) meeting (4<sup>th</sup> meeting of the 2025 Series) held on 23.05.2025 at Manikanchan Special Economic Zone, Kolkata under the chairmanship of Development Commissioner, Falta Special Economic Zone.**

**Agenda item no. 195.1: Ratification of the minutes of the 194<sup>th</sup> meeting of the Unit Approval Committee held on 30<sup>th</sup> April, 2025.**

Minutes of 194<sup>th</sup> UAC meeting was circulated to all the Committee members. As no comments received from members, the present Committee ratified the minutes.

**Agenda item no.195.2 (i) : Application for setting up of a new manufacturing unit by M/s Dr. KPC Life Sciences Pvt Ltd at Falta SEZ.**

Prof. Subhrojyoti Bhowmick, Vice President (Projects & Academic initiatives) and Dr. Satadru Sinha, General Manager (Growth & Development) physically represented the company before the Committee.

The company has proposed for manufacturing and export of following items from Falta Special Economic Zone:

Item of export (food supplement items):	ITC (HS) code	Production capacity (per annum)
Protein concentrates and textured protein substances, protein powders, concentrates and protein supplements	21061000	8 Metric Tons
Nutraceuticals	21069099	23,04,00,000 pieces



It was stated by the company representatives that global market size for the said items is almost around USD 1200 billion. It was further stated by them that production would commence within 6-8 months from the date of getting the Letter of Approval.

Committee considered the matter in terms of Rule 18 and Rule 26 of the Special Economic Zones Rules, 2006. Following were observed:

- i. That the items are free for export as per the schedule 2 (export policy) of Indian Trade Classification (Harmonized System) of Export items.
- ii. That the proposal envisages positive Net Foreign Exchange (NFE) earning in 5 years (amounting Rs 2400.00 lakhs), investment of Rs 12 crores in plant & machinery and employment opportunity for 70 people.
- iii. That the company is already having a service unit at Falta Special Economic Zone vide Letter of Approval no. FSEZ/LIC/C-31/2007/6708 dated 29.03.2007 (research and development services on biotechnology, drugs and pharmaceuticals).

Committee approved the proposal.

**Agenda item no.195.3 (i): Request application by M/s Brinks India Private Limited for setting up of service unit (other storage and warehousing services) at Manikanchan SEZ.**

Shri Vinay Desai, National Head (Operation) and Shri Bholanath Saha, Regional Manager-East physically represented the company before the Committee.

The company has proposed for setting up of Free Trade Warehousing Unit (FTWZ) unit at Manikanchan Special Economic Zone for secured storage of bullion (gold and silver) on account of foreign suppliers (foreign banks) for supplying to Domestic Tariff Area entities/re-export as per owner's instructions. It was stated by representatives of the company that they have Letter of Approval for similar FTWZ activity at MEPZ Special Economic Zone. Copy of the said Letter of Approval dated 27.01.2023 issued by MEPZ Special Economic Zone was submitted by the company representatives in the meeting.

It was further stated by the company that in future they may also undertake bullion vaulting operations of International Financial Services Centre Authority (IFSCA) under IFSCA Act, 2019 for the purpose of issuance of bullion depository receipt with underlying bullion for trading in the bullion exchange (India International Bullion Exchange IFSC Limited, GIFT IFSC, Gujarat).

Committee considered the matter in light of Rule 18(5) of the Special Economic Zones Rules, 2006 and instruction of SEZ Section, Department of Commerce issued vide F. No. D.12/4/2013-SEZ (Vol. II) dated 03.03.2016. Rule 19A of the Special Economic Zones Rules, 2006 was also referred by the Committee i.r.o. the stated IFSCA vaulting operations. Following were observed:

- i. That said rule provisions allow warehousing of bullion (gold/silver) on behalf of foreign suppliers located abroad for dispatches to Domestic Tariff Area entities/re-export as per



instruction of the owner (foreign supplier). It also allows undertaking of bullion vaulting operations of IFSCA in Special Economic Zones.

- ii. That the proposal envisages positive NFE earning in 5 years (amounting Rs 1693.83 lakhs), capital goods investment of Rs 15 lakhs and employment opportunity for 8 people.

Committee approved the subject FTWZ proposal, with following conditions:

- a. The Domestic Tariff Area entities procuring bullion from the FTWZ unit have to be nominated / authorized by Reserve Bank of India and the supplies would be against payment of import duty.
- b. Supply of bullion to such Domestic Tariff Area entities can happen as long as the FTWZ unit is NFE positive (including transactions done on behalf of foreign suppliers).
- c. The company has to install full proof security systems at the entry/exit points which shall be adequately manned so as to prevent any possible leakages of duty free bullion in Domestic Tariff Area.

Proposed IFSCA vaulting operations would be considered later as and when complete proposal in this regard is received from the company.

**Agenda item no.195.4 (i): Request of M/s Cognizant Technology Solutions India Pvt Ltd for merger of its two LoAs (two units of same company situated at Kolkata IT Park, Bantala).**

No one represented the unit before the Committee.

Committee considered the matter in terms of Rule 19(2) of the Special Economic Zones Rules, 2006 and approved the proposal.

**Supplementary agenda item no. 195.2(i)(Sup): Proposal for cancellation of Letter of Approval of M/s Enfield Solar Energy Ltd, a unit of Falta Special Economic Zone acquired by M/s Thakur Prasad Sao & Sons Pvt Ltd through liquidation process of Hon'ble National Company Law Tribunal (NCLT).**

Shri Harish Kumar Singh, CFO, M/s Thakur Prasad Sao & Sons Pvt Ltd physically appeared before the Committee.

Following were observed:

- i. That M/s Thakur Prasad Sao & Sons Pvt Ltd acquired M/s Enfield Solar Energy Ltd as a going concern vide Sale Certificate dated 23.08.2021 and Hon'ble NCLT confirmed the said sale vide order dated 22.10.2021.
- ii. That consequent to aforesaid sale, on 09.09.2024, M/s Thakur Prasad Sao & Sons Pvt Ltd applied for renewal of the Letter of Approval of M/s Enfield Solar Energy Ltd i.e. almost after



3 years from the date of NCLT order confirming the sale that also after several requests/reminders from the O/o Development Commissioner, Falta Special Economic Zone.

- iii. That 183<sup>rd</sup> UAC in its meeting dated 25.09.2024 approved renewal of the Letter of Approval from the date of its expiry i.e. 28.09.2021 valid upto 27.09.2026.
- iv. That instruction no. 109 dated 18.10.2021 of SEZ Section, Department of Commerce requires that there has to be seamless continuity of Special Economic Zone activities consequent to reorganization/business transfer arrangements of a unit and the unit has to continue as going concern.
- v. That vide letters dated 23.10.2024 and 04.12.2024 requested the unit to submit its future plan/road map etc. for commencement of activities at Falta Special Economic Zone.
- vi. That vide letter dated 01.04.2025 the unit was directed to clear the outstanding rental dues within 30 days time.
- vii. That vide letter dated 04.04.2025 the unit was requested to enter into fresh lease agreement with Falta Special Economic Zone Authority.
- viii. That despite several requests as mentioned above, the unit failed to submit its future plan/road map etc., failed to clear the outstanding rental dues and sign fresh lease agreement with the Falta Special Economic Zone Authority.
- ix. That a ground Study Report of Assistant Development Commissioner (BM), O/o Development Commissioner, Falta Special Economic Zone dated 03.04.2025 also showed that no activity/effort for revival of the unit has been made on ground till date.
- x. That O/o Development Commissioner, Falta Special Economic Zone issued Show Cause Notice dated 08.05.2025 to M/s Thakur Prasad Sao & Sons Pvt. Ltd for submitting Detailed Project Report etc. within 14 days' time failing which processing for cancellation of Letter of Approval will be started.
- xi. That M/s Thakur Prasad Sao & Sons Pvt Ltd again failed to submit a Detailed Project Report.

In view of the above, it was concluded that M/s Thakur Prasad Sao & Sons Pvt Ltd has persistently failed to perform its obligations and also failed to re-start the operations of M/s Enfield Solar Energy Ltd. within reasonable time. Therefore, Committee decided to cancel the Letter of Approval No. FSEZ/LIC/E-35/2010/5196 dated 26.02.2010 of M/s Enfield Solar Energy Ltd under Section 16(1) of the Special Economic Zones Act, 2005 with immediate effect.

This issues with the approval of Chairperson of the Unit Approval Committee.



Digitally signed by  
Abhishek Sanyal

Date: 23-05-2025

19:27:17

(AbhishekSanyal)

Deputy Development Commissioner

Date: 23.05.2025

F. No. 1(95)/195<sup>th</sup>UAC/2025 /283

Copy to UAC members:-

1. Director , SEZ Admin  
Department of Commerce,  
Ministry of Commerce & Industry,  
Vanijya Bhawan,  
New Delhi-110107
2. Additional Director General of Foreign Trade  
Directorate General of Foreign Trade  
Regional Office Kolkata  
4, Esplanade East,  
Kolkata-700069  
**Represented by** : Shri Bishnu Kant, Deputy Director General of Foreign Trade
3. Principal Commissioner of Customs(Airport & Administration)  
Air Cargo Complex,  
Netaji Subhas Chandra Bose Airport  
Kolkata- 700052.  
**Represented by** : Shri Ajay Kumar, Superintendent of Customs
4. Commissioner  
Central Goods and Services Tax& Central Excise, Kolkata South Commissionerate  
GST Bhawan, Rajdanga Main Road  
180, Shantipally, R.B. Connector, Kolkata-700107  
**Represented by** : Shri Anupam Biswas, Assistant Commissioner
5. Principal Commissioner  
Central Goods and Service Tax& Central Excise, Kolkata North Commissionerate  
GST Bhawan, Rajdanga Main Road  
180 , Shantipally, R.B. Connector, Kolkata-700107  
**Represented by** : Shri Shyamal Mondal, Deputy Commissioner
6. West Bengal Industrial Development Corporation  
23, Camac Street,  
5<sup>th</sup> Floor, Kolkata-700017  
**Represented by** : Shri Sourav Pal, Executive Assistant
7. West Bengal Pollution Control Board,  
Paribesh Bhawan



10A, Block -LA, Sector III  
Bidhannagar,  
Kolkata-700106

**Represented by** : i. Shri T.K.Biswas, Senior Environment Engineer  
ii. Shri Chayan Gayen, Assistant Environment Engineer



**List of participants from O/o Development Commissioner, Falta Special Economic Zone**

1. Shri Abhishek Sanyal, Dy. Development Commissioner
2. Shri Parthasarathi Ghosh, Deputy Development Commissioner
3. Shri Rampal Singh Rajwar, Deputy Commissioner of Customs (SO, MKSEZ & IT SEZs)
4. Shri Abhishek Kumar-I, Superintendent of Customs (SO, FSEZ)
5. Shri Prasanta Kumar Panda, Assistant Development Commissioner
6. Shri RanjitBasak, Assistant Development Commissioner
7. Shri Sashi Ranjan Sharma, Assistant Development Commissioner
8. Shri Biswanath Kundu, Assistant Development Commissioner
9. Shri Partha Kumar Mondal, Assistant Development Commissioner

